



CrossBoundary Energy Access

Private sector perspective on RBF programs

June 2019

We have matching private capital that governments and donors need to scale mini-grids

We have 3 key messages to donors and financiers

1

We believe mini-grids have a role to play in achieving universal electrification

2

We can provide the capital required for mini-grid financing

3

To provide this capital effectively, we must be matched by Results-Based Financing (RBF) programs

We are ready to engage with donors and governments to consult us on the design of RBFs

And we are not alone! 12 investors, with over \$2 billion under management, have endorsed unified RBF programs to immediately mobilize private capital



responsAbility

BLUEHAVEN
INITIATIVE



HÖEGH CAPITAL PARTNERS

From an investor perspective, CrossBoundary Energy Access values subsidy *certainty* over almost anything else

We value certainty on subsidy

- 1 Certainty on the scale of the subsidy program
- 2 Certainty on the subsidy amount per connection
- 3 Certainty on the timing of the subsidy disbursement
- 4 Certainty on eligibility of a project or developer for the subsidy

In general, we find simplicity is the best way to achieve certainty!